

April 6, 2006

Dear Mr. Gruenberg, Chairman, and FDIC Board of Directors,

I strongly encourage you to must attend this vital hearing about Wal-Mart Bank.

I oppose the approval of a Wal-Mart Bank.

Wal-Mart Bank would pose a huge threat to community banks and credit unions.

As a member of my local credit union, I don't want this to happen.

Wal-Mart Bank would also have the potential to harm local communities by refusing business loans to local businesses. This would function to decrease local jobs and opportunities.

Finally, Wal-Mart Bank would create a dangerous concentration of power, mimicing a vertical monopoly. This would only hurt competition and our economy more generally.

Thank you for attending to these vital concerns.

Jennifer Morse